

MEMBERSHIP APPLICATION FORM

ORGANIZATION

Organization:	
Address:	
Telephone:	Fax:
Contact person	Last name:
	First name:
	Title:
	Email address:
	Telephone:

MEMBERSHIP APPLICATION

I hereby declare that I would like to become a member of the FINANCE INNOVATION competitiveness cluster and that I have understood the general membership conditions.

At:

Signature:

Date:

Payment: by check written to the order of FINANCE INNOVATION
 by bank transfer: Acct. holder: FINANCE INNOVATION - Address: HSBC FR Palais Royal
 Bank code: 30056 – Branch code: 00045 – Acct. N° 0045 0079054
 RIB: 14 – IBAN BIC: CCFRFRPP

I have determined my total membership fee based on the applicable membership category and I have checked the box for the corresponding amount below:

Member categories (*as defined by General Membership Conditions)	Total excl. VAT	Total incl. VAT	
Large companies (financial sector*) > 250 employees ou net banking income > €1 billion, premiums > €1 billion, assets > €200 million, turnover > €50 million	15 000 €	17 940 €	<input type="checkbox"/>
Large companies (other sectors*)	10 000 €	10 764 €	<input type="checkbox"/>
SME's < 250 employees and net banking income < €1 billion, premiums < €1 billion, assets < €200 million, turnover < €50 million	5 000 €	5 980 €	<input type="checkbox"/>
Very small companies or start-ups < 50 employees and creation < 5 years or turnover < €10 million	1 500 €	1 794 €	<input type="checkbox"/>
Universities, schools and research centers	3 000 €	3 588 €	<input type="checkbox"/>

Updated June 22, 2009

GENERAL MEMBERSHIP CONDITIONS

ARTICLE 1 - CLUSTER GOALS

The goal of FINANCE INNOVATION as a cluster is to create high value-added industrial and research projects in the financial industry and services domain, with an emphasis on financial technologies and innovation. It also aims at developing the role of the Paris financial marketplace on the international stage.

It brings together players across a variety of sectors: business, academic, research and training institutes, professional organizations or social representatives, and public authorities.

ARTICLE 2 - WHY JOIN THE CLUSTER?

The FINANCE INNOVATION cluster offers its members:

- A platform of reflection and exchange for improving the attractiveness and development potential of the financial marketplace and its associated companies
- A "cluster" effect achieved by a more systematic implementation of research in finance and financial industry (banks, insurance companies, management companies and auxiliary services)
- Access to innovative and high value-added projects
- Opportunities to submit projects for approval and to obtain potential financing
- Increased visibility through the cluster's events and communication tools

ARTICLE 3 - MEMBERSHIP CRITERIA

Cluster members must fulfill all of the following criteria:

- be a private or public entity
- be active in the financial sector as defined below, or benefit from financial sector services
- contribute to the Cluster's strategic goals and enhance its value through their own activities or by participating in projects supported by the Cluster or in the Cluster's working groups
- be up to date in annual membership payments and abide by the Cluster's internal regulations

Businesses that "benefit from financial sector services" are listed companies and companies financed by private equity funds.

Only the President of the Board has the authority to approve Cluster membership requests.

ARTICLE 4 - CLASSIFICATION OF COMPANIES

Membership fee levels for companies are based upon company size—determined using EU criteria defining SMEs—and take into consideration finance-specific criteria.

Company size is defined by the number of employees and criteria related to the relevant activity sector:

- net banking income for banks and lending institutions
- premiums paid in for insurance institutions
- volume of managed assets for management companies
- turnover for other types of companies

Classification for finance companies:

Activity	Large companies > 250 employees OR	Companies < 250 employees AND	SME's or startups < 50 employees AND
Banks and lending institutions	Net banking income > €1 billion	Net banking income < €1 billion	< 5 years old
Insurance companies	Premiums > €1 billion	Premiums < €1 billion	< 5 years old
Asset management firms	Assets > €200 million	Assets < €200 million	< 5 years old
Other types of companies	Turnover > €50 million	CA < €50 million	Turnover < €10 million

The “other types of companies” category includes: financial services companies; actuaries; consulting, law and financial auditing firms; IT and securities companies and other companies in the banking, insurance and management company sectors.

ARTICLE 5 - DEFINITION OF THE FINANCIAL SECTOR

The financial sector covers the following five categories:

1. **Banks and investment firms:** investment banks, investment firms (dealers, brokers, brokerage firms), network banks, online banks, and lending institutions.
2. **Insurance companies:** insurance and mutual benefit insurance companies, reinsurance, general agents and insurance brokers, assistance services, online insurance providers.
3. **Asset management firms:** collective asset management, alternative asset management, structured asset management, private equity, real estate management, payroll savings, wealth management and private banking, specialized distribution networks.
4. **Financial services:**
 - **Financial information and communication:** financial information, financial analysts, financial communication, financial press and media, rating agencies.
 - **Middle and back office activities:** transaction management (securities, payment, credit), data authentication and security, IT infrastructure for financial companies, factoring and chain of payment, trading room equipment, transaction security.
 - **Financial services:** financial consulting and engineering, financial modelling, calculation systems, financialization of new risks (climate, energy, environment), risk analysis and assessment, PME consultancy.
 - **Other services to financial corporations (banks, insurance companies and asset management companies):** consulting firms, services to financial corporations (legal, accounting, audit, HR), dematerialized invoices and mail, outsourcing (marketing, CRM, IT), corporate training.
5. **Social finance:** financial companies in the areas of social innovation and sustainable development, corporate social responsibility, financial tools for economic development.

The term “other sectors” refers to activities not related to the financial sector.

ARTICLE 6 - LEGAL STRUCTURE AND GOVERNANCE

A cluster contract was signed on July 5, 2007 between the State, Paris EUROPLACE, the City of Paris, the Ile-de-France Region and the Paris Chamber of Commerce and Industry (CCIP). The FINANCE INNOVATION global competitiveness cluster is coordinated by and is a section of Paris EUROPLACE.

The FINANCE INNOVATION cluster, led by Jean Laurent, has its own governance structure:

- The Cluster Oversight Committee assembles together all Cluster members by colleges
- The Management Committee determines the cluster's strategy and approves projects

For complete information on Paris EUROPLACE, please visit www.paris-europlace.com

ARTICLE 7 - CONFIDENTIALITY

Any information on member establishments' research programs and development projects will be kept confidential by the FINANCE INNOVATION Cluster.

INFORMATION / CONTACT

For further information on FINANCE INNOVATION, please visit our website: www.finance-innovation.org

You may also contact Joelle Durieux, General Secretary, or Helene Clement, Communications and Member Relations Manager: E-mail: adhesion@finance-innovation.org

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